

2015 ANNUAL LUNCHEON PROGRAM



STEERING THE COURSE

OCTOBER 7, 2015

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The Mission of Algiers Economic Development Foundation is to build a sustainable, business friendly environment that grows investment and jobs in Westbank New Orleans through advocacy, marketing and business development, recruitment and retention.

AEDF was founded in 1991 to ensure that Algiers' business community development needs were advocated, protected and prioritized at various levels of leadership. Today, that vision is realized in AEDF's ability to continue its drive in creating a healthier more sustainable Algiers through coordination and collaboration.

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STANDING STRONG, MOVING FORWARD...

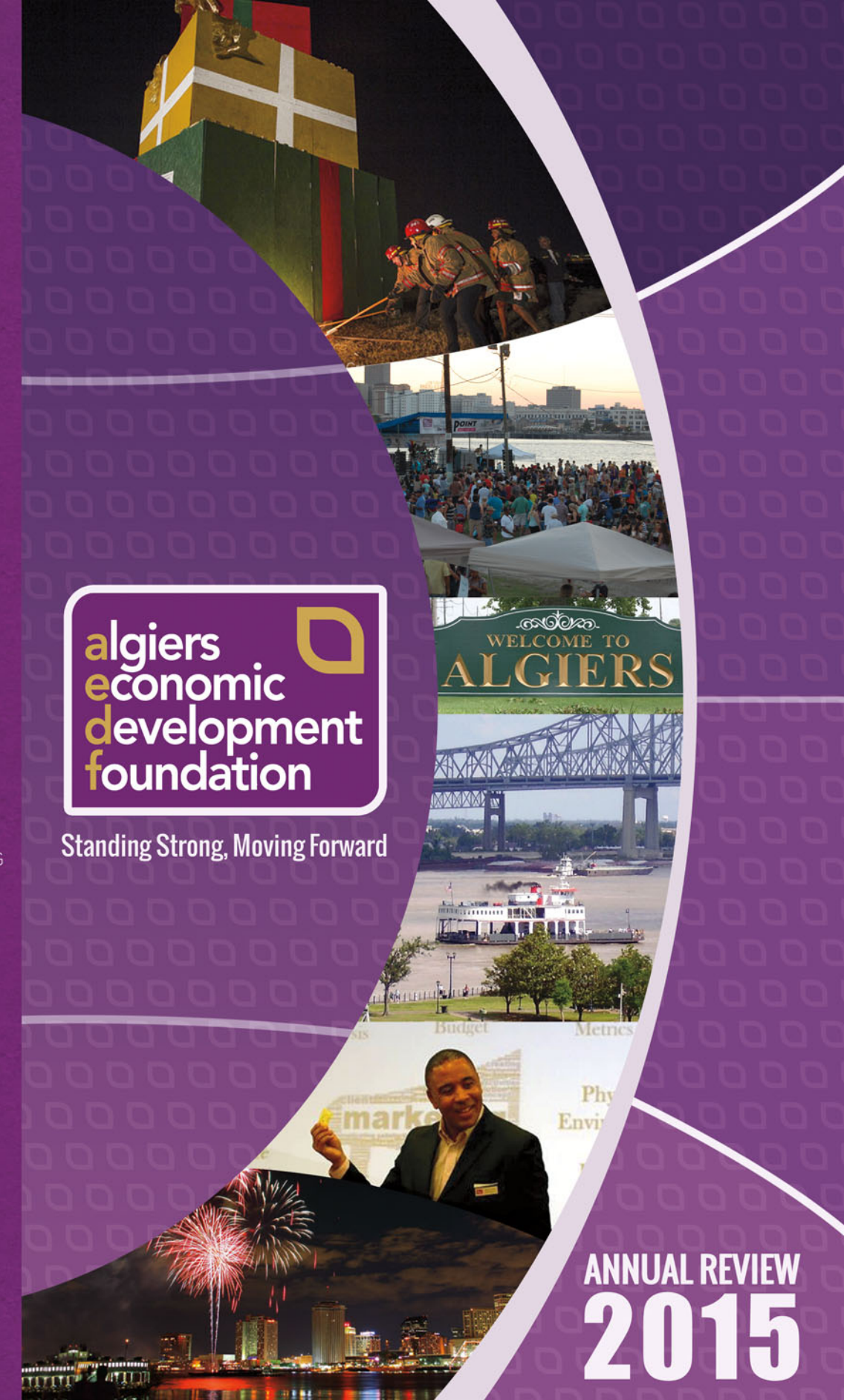
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Standing Strong, Moving Forward



**ANNUAL REVIEW
2015**



2015 BUSINESS DEVELOPMENT



Deep South Studios which is estimated to be a \$63.5 M capital investment will be the largest design-built film, television and digital media production facility in the Southeastern United States covering over 18.75 acres in Algiers.



El Paso Mexican Grill is a family owned restaurant with over 13 locations across Louisiana. The Algiers location opened February 2015 and has made over \$150,000 in capital improvements.



YOUFIT Health Club opened its first Louisiana location in Algiers in November 2014. The 15,000 sq ft gym has 24 hour week day access and provides affordable memberships to the community.



Crossfit Algiers opened its doors in February 2015. Owners invested over \$90,000 into the gym business while working towards 'Building Better People'.



New Orleans Event & Film Studios made a dramatic renovation to the old Mardi Gras World on the Westbank. It has been amazingly transformed into four ballrooms and over 80,000 square feet of event space. The location also houses a film studio which offers the largest green screen and post production and special effects facilities in the Gulf South.



Downtown Development Group has invested \$47 M into commercial and multifamily properties this year in Algiers and has provided 19 permanent jobs and over 100 construction jobs.



Compass Point Events is a quaint compound which consists of six unique creole cottages and a grand Acadian Mansion. With over a \$1M in improvements, the charm and location is majestic.

2015 BUSINESS BY THE NUMBERS

The community of Algiers has seen:



350,000 sq. ft. of New Construction & Renovation



200+ Jobs



\$122M Capital Investment

BUSINESS RETENTION & EXPANSION (BRE)

Business retention and expansion of existing businesses is the foundation of a sound community and provides proof of the economic viability of the district. The residents benefit from available products or services and job opportunities. Furthermore, established businesses content with their community become ambassadors to existing and new entrepreneurs.

August 2015, **Louisiana SPCA** held its grand opening of the new 40,000 square foot Adoption, Resource Center and Clinic, the second phase of the Dorothy Dorsett Brown Campus in Algiers. The expansion implements designs and services that are nationally recognized as 'best practices' and allows the organization to increase services by 40 to 50 percent and increase adoptions by a projected 30 percent.

Julien Engineering & Consulting, Inc. was established in 1995 in Algiers. In 2015, JEC relocated to a brand new 12,000 sq ft office building on General DeGaulle to accommodate the needs of the growing firm and to better serve their clients.

Rosetree Glass Studio, Inc. was founded in 1993 with a goal of making quality, affordable, beautiful, handmade blown glass objects. Twenty two years later, Rosetree Glass can be found throughout the United States in fine craft shops, galleries, museum shops, and specialty stores.

In 1967, **Frames, Inc.** opened to meet the picture framing needs of a prospering Algiers community. Over the past 48 years, Frames, Inc. has evolved into a unique blend of custom framing, gifts and home accessories serving the Gulf South and beyond.

ALGIERS BLIGHT (REMEDIATION)

After 40 years of vacancy, the abatement of the Hendee Incinerator has been completed. The demolition changes the character of a major entrance to the Westbank. AEDF is working through local partnerships to convert over 21 acres of blighted and abandoned properties with a pipeline investment of approximately \$125M. Putting these properties back into commerce ultimately generate jobs and wealth.

For more detailed information, please visit www.AlgiersEconomic.com

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