2014 ANNUAL LUNCHEON PROGRAM



OCTOBER 8, 2014

ENGLISH TURN GOLF & COUNTRY CLUB ONE CLUBHOUSE DRIVE. NEW ORLEANS

WELCOME

GINA SWANSON

NEWS ANCHOR, WDSU

INVOCATION

RYAN RICE, SR.

LEAD PASTOR - LIFE CHURCH

LUNCH SERVED

PRESIDENT REMARKS

D'JUAN HERNANDEZ

PRESIDENT, AEDF

KEYNOTE

MICHAEL HECHT

PRESIDENT & CEO - GNO INC.

ACKNOWLEDGEMENTS

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COMMITTEE CHAIR

CLOSING REMARKS

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PRESIDENT, AEDF

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LISA FORET CAROL OSBORNE

MUSIC PROVIDED BY: EDNA KARR HIGH SCOOL JAZZ BAND PRESENTATION OF COLORS BY: NEW ORLEANS MILITARY & MARITIME ACADEMY

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algiers economic development **foundation**







The Mission of Algiers Economic Development Foundation is to build a sustainable, business friendly environment that grows investment and jobs in Westbank New Orleans through advocacy, marketing and business development, recruitment and retention.

AEDF was founded in 1991 by a dynamic group of Algiers residents, business owners and professionals who mobilized to ensure that Algiers' business community development needs were advocated, protected and prioritized at various levels of leadership.

Today, that vision is realized in AEDF's ability to continue its drive in creating a healthier more sustainable Algiers through coordination and collaboration.

AEDF 2013 - 2014 BOARD OF DIRECTORS

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2014 BUSINESS DEVELOPMENT

Local developer, PMAT Companies has continued to lead Algiers in development by completing Phase II development of Algiers Plaza. Some other notable developments along the General DeGaulle corridor are as follows:



TJ MAXX - Algiers Plaza

On August 21, 2014, Algiers became home to 1 of more than 1,000 TJ Maxx Stores across the globe.



FAMOUS FOOTWEAR - Algiers Plaza

On July 23, 2014, Famous Footwear opened its 6,000 square foot store which offers brand-name shoes.



BUFFALO WILD WINGS - Algiers Plaza

June 9, 2014 marked the grand opening of the lively sports-bar, which is the ultimate place to get together with friends, watch sports, drink beer and eat wings.



EVENT RENTAL

Under a special development district approved by the New Orleans City Council, the old Schwegmann Store in Algiers is under renovation to become the new headquarters of Event Rental.



JULIEN ENGINEERING

After doing business in Algiers for over 19 years, Julien Engineering is expanding its firm by building an estimated 12,000 sq ft headquarters on General DeGaulle Drive.



GOLD'S GYM

Gold's Gym has been the authority on fitness since 1965. The Algiers Community welcomed this wellness company when they opened their doors in June. 2014.



WAFFLE HOUSE

Open 24 hours. Waffle House which holds the title as the world's leading server of waffles, omelets, T-bone steaks and more is poised to serve the Algiers community.

2014 BUSINESS BY THE NUMBERS

This year, Algiers has seen significant development along the General DeGaulle corridor. Among the activity, the community of Algiers has seen:



259,000 sq. ft. of New Construction & Renovation



775+ Jobs



\$25m+ Capital Investment

BUSINESS RETENTION & EXPANSION (BRE)

AEDF collaborated with the New Orleans Business Alliance to conduct a **Business Retention and Expansion Survey** (BRE). In essence it gives us detailed data on the opportunities and challenges for growth in our community. The study included responses of nearly 150 businesses surveyed in Orleans Parish of which 20% is located on the Westbank. This survey provides a unique insight into current perceptions inside the New Orleans market. The report clearly outlined the business community is growing and optimistic about the future:

64% perceive their business as growing; only 5% perceive a decline in their business

74% of respondents felt the business climate has improved since 2008

90% expect the business climate to improve over the next five years

ALGIERS BLIGHT (REMEDIATION)

In the past year through the support of the City Council, NORA and several local community and business organizations, the Algiers Blight Committee has taken down Southwood Patio Homes (132 units). Most recently, Mayor Landrieu announced the demolition of the Hendee Incinerator. We are well on our way to creating a safer and brighter community through blight remediation efforts.

AEDF has identified more than 200 acres of blighted and abandoned properties which are in our pipeline. Through our local partnerships, our goal is to convert the pipeline of properties into commerce which ultimately generates jobs and wealth.

For more detailed information, please visit www.AlgiersEconomic.com