

2014 ANNUAL LUNCHEON PROGRAM



STEERING THE COURSE

OCTOBER 8, 2014

ENGLISH TURN GOLF & COUNTRY CLUB
ONE CLUBHOUSE DRIVE, NEW ORLEANS

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Standing Strong & Moving Forward

2014 ANNUAL REVIEW



STANDING STRONG, MOVING FROWARD...

3520 General DeGaulle Drive, Suite #3110, New Orleans, LA 70114

Tel: 504.362.6436 | www.AlgiersEconomic.com

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Photo by Pamela Reed

The Mission of Algiers Economic Development Foundation is to build a sustainable, business friendly environment that grows investment and jobs in Westbank New Orleans through advocacy, marketing and business development, recruitment and retention.

AEDF was founded in 1991 by a dynamic group of Algiers residents, business owners and professionals who mobilized to ensure that Algiers' business community development needs were advocated, protected and prioritized at various levels of leadership.

Today, that vision is realized in AEDF's ability to continue its drive in creating a healthier more sustainable Algiers through coordination and collaboration.

AEDF 2013 - 2014 BOARD OF DIRECTORS

EXECUTIVE COMMITTEE: PRESIDENT - D'JUAN HERNANDEZ, THEO SANDERS, PAUL RICHARD, CHRISTOPHER J. KANE, CAROLE CUKELL NEFF, DR. STANTON MCNEELY. FULL BOARD: ANNA BURRELL, TRAVIS CAPERS, LEE CUICCHI, FAY FARON, COL. BILL DAVIS, PRESTON J. FAVORITE, LISA FORET, TAMARA GRIFFIN-MAJOR, JENNIFER LIFFMANN, YVONNE MITCHELL-GRUBB, LOURDES MORAN, AEDF STAFF: DERRICK O'BRIEN MARTIN, LESLEY CUICCHI.

2014 BUSINESS DEVELOPMENT

Local developer, PMAT Companies has continued to lead Algiers in development by completing Phase II development of Algiers Plaza. Some other notable developments along the General DeGaulle corridor are as follows:

Business development highlights: TJ MAXX - Algiers Plaza, FAMOUS FOOTWEAR - Algiers Plaza, BUFFALO WILD WINGS - Algiers Plaza, EVENT RENTAL, JULIEN ENGINEERING, GOLD'S GYM, WAFFLE HOUSE. Each entry includes a photo and a brief description of the development.

2014 BUSINESS BY THE NUMBERS

This year, Algiers has seen significant development along the General DeGaulle corridor. Among the activity, the community of Algiers has seen:

Business statistics: 259,000 sq. ft. of New Construction & Renovation, 775+ Jobs, \$25m+ Capital Investment. Includes icons for construction, jobs, and investment.

BUSINESS RETENTION & EXPANSION (BRE): AEDF collaborated with the New Orleans Business Alliance to conduct a Business Retention and Expansion Survey (BRE). In essence it gives us detailed data on the opportunities and challenges for growth in our community.

Survey results: 64% perceive their business as growing; only 5% perceive a decline in their business. 74% of respondents felt the business climate has improved since 2008. 90% expect the business climate to improve over the next five years.

ALGIERS BLIGHT (REMEDIATION): In the past year through the support of the City Council, NORA and several local community and business organizations, the Algiers Blight Committee has taken down Southwood Patio Homes (132 units). AEDF has identified more than 200 acres of blighted and abandoned properties which are in our pipeline.